

**Basketball England**  
**AFR Meeting Minutes 25<sup>th</sup> April 2025**



**Attendees:**

Chris Walsh (CW), AFR Chair

Dan Burnell (DB)

Stewart Kellett (SK)

**Declarations of Conflict of interest**

It was agreed to deal with declarations of interest as they arise with specific agenda items.

**Purpose**

- To review the current cash flow position
- To review the 2024-25 outturn for 2024-25
- To review the latest draft budget for 2025-26
- Review the business risk and any changes in risk level and mitigation

**Cash Flow**

**Immediate matters on drawing on grants owed to BE**

Talent Grant for BE has been delayed due to government and legals review. SK received feedback that the grant offer letter could be with us next week with a possible turnaround of 2-3 weeks for payment.

- Note, the Sport England Commonwealth Games Grant is due now, this will be factored into the cash flow, but this is also delayed.

**2024-25 Accounts**

The accounts are not in a position to be finalised. These will be reviewed at the next meeting.

**Cash Flow**

- Cash Flow Forecast shared to the end of July.

**2025-26 Budget**

The 2025-26 budget is an updated budget as it stands.

**Final Action on Finances and Risk**

- SK to prepare the AFR notes and send to the Board after CW approval with the information we reviewed today
- SK to share an updated risk summary using the one we shared at Board last meeting. This has now been updated with additional commentary.

END OF MEETING